

Message Text

LIMITED OFFICIAL USE

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70

ACTION OPIC-06

INFO OCT-01 AF-06 EUR-12 ISO-00 EB-07 TRSE-00 COME-00

AID-05 ABF-01 FS-01 (ISO) W
----- 115532

R 101615Z MAR 75

FM AMEMBASSY YAOUNDE

TO SECSTATE WASHDC 5319

AMEMBASSY ABIDJAN

AMEMBASSY ADDIS ABABA

AMEMBASSY BAMAKO

AMEMBASSY LIBREVILLE

AMEMBASSY LOME

AMEMBASSY NAIROBI

AMEMBASSY OUAGADOUGOU

AMEMBASSY PARIS

LIMITED OFFICIAL USE YAOUNDE 0786

PARIS FOR RFC/USDO

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: TAW

REF: STATE 45191 NOTAL

1. IN REGARD TO QUESTIONS RAISED REFTEL, GOVERNMENT ROOM RATES ARE AVAILABLE AT SHERATON MT. FEBE PALACE HOTEL YAOUNDE. NORMAL SINGLE ROOM RATE 5,500 FRANCS CFA REDUCED TO 4,750 FRANCS CFA PER DAY. BOTH RATES ARE SUBJECT TO ADDITION OF 9.65 PERCENT TAX. APPROXIMATELY 210 FRANCS CFA EQUALS DOLS 1.00.

2. CONCERNING USE OF LOCAL CURRENCY FOR USG PURPOSES IN CAMEROON, EMBASSY YAOUNDE OBTAINS ALL ITS CFA FRANCS FROM AMEMBASSY PARIS (RFC/USDO). USDO PARIS PRESUMABLY COULD USE LOCALLY GENERATED CURRENCY WHICH COULD PROBABLY BE LIMITED OFFICIAL USE

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DEPOSITED IN BIAO CAMEROON FOR ITS BIAO PARIS ACCOUNT.

SINCE CFA FRANC IS BY TREATY WITH GOVERNMENT OF FRANCE FREELY
CONVERTIBLE INTO THE FRENCH FRANC AT PAR RATE OF 50 FRANCS
CFA EQUALS ONE FRENCH FRANC, TRANSFERS TO AND FROM FRANCE SHOULD
NOT RPT NOT POST ANY PROBLEMS. THERE IS NO RPT NO BLOCKAGE
OF CURRENCY IN CAMEROON, BUT ALL CURRENCY TRANSFERRED OUT OF
THE COUNTRY, INCLUDING TRANSFERS WITHIN FRANC ZONE, MUST BE
APPROVED BY MINISTRY OF FINANCE. PERMITS ARE READILY
OBTAINABLE. EMBASSY SUGGESTS THAT REFTEL BE REPEATED TO
AMEMBASSY PARIS (FOR RFC/USDO) FOR VERIFICATION AND COMMENTS,
IF DESIRED.
MOORE

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NNN

Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: n/a
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Draft Date: 10 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
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Margaret P. Grafeld
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